

CITY OF FREDERICKSBURG BUDGET AT A GLANCE



City Manager's Recommended Budget

Fiscal Year 2018

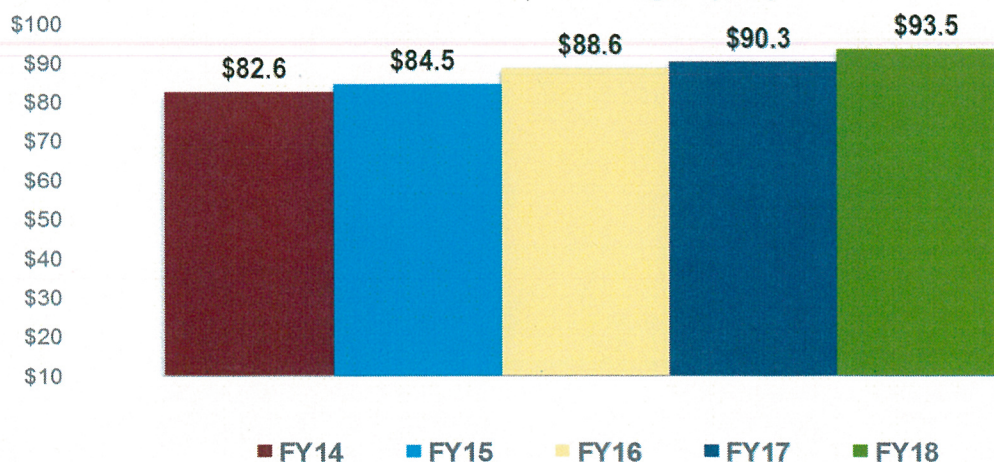
General Fund Highlights:

- Recommended Budget: **\$93,515,000**
- \$800,000 Increase for School Operating Fund
- \$800,000 Increase in Debt Service Related to Original Walker Grant Renovations, \$2 Million Schools Capital Funding
- Implementation of Compensation & Classification Study (Phases I & II, Partial Phase III)
 - Competitive Adjustment of Salaries
 - 1.5% COLA for all FTEs
 - Focus on Training
- Two new positions in the General Fund
 - IT Business Analyst (Financial Software Upgrades, Customer Service Upgrades)
 - Deputy Fire Marshal
- Real Estate Tax Rate \$.02 + \$.01 Increase (\$\$.01 to Meet Unfunded Mandate on Stormwater Management)

CAPITAL IMPROVEMENTS PLAN HIGHLIGHTS FY 2018-2022

- **Schools**
 - New Elementary School
 - Roof, HVAC replacements
 - Buses, Other Upgrades
- **Riverfront Park**
- **ERP Financial Software System**
- **New Fire Station**
- **Water and Sewer**
 - Systemwide Enhancements
- **Downtown Streetscape Improvements**
- **Library Parking Expansion, Parking Improvements Throughout City**

**FY 2014-2018 General Fund
Recommended Budget (\$M)**



FY 2018 GENERAL FUND EXPENDITURES (\$MILLIONS)

